

ACKERMANN



Dömer
Stanz- und Umformtechnik

DC
Dörrenberg Edelstahl

**FRANK WALZ UND
SCHMIEDETECHNIK**
GMBH

H▲SEKE



MAE.

SETTER
Paperstix Quality

SVR

VWH
Vorrichtungs- u. Werkzeugbau

IN THIS ANNEX TO THE ANNUAL REPORT 2007/2008

WE ILLUSTRATE THE SIGNIFICANT OPERATING COMPANIES IN
THE GESCO GROUP WITH THEIR PRODUCTS, THEIR MARKETS AND
THEIR MANAGEMENT.



THE BUSINESS MODEL...

- GESCO AG acquires industrial SMEs on a long-term basis, i.e. without intending to exit, and develops them further.
- We seek out the “hidden champions” of the SME sector: proven success record, strategically attractive market and technological leaders.
- We focus on companies in the tool manufacture and mechanical engineering and plastics technology segments based in Germany and with sales of around € 10 million and above.
- We specialise in succession issues and always acquire majority holdings, mostly 100%.
- When companies are acquired, the new management generally have a 10-20% share in their company.
- The subsidiaries are operationally independent and receive active support from GESCO AG in the form of coaching, consulting and financial controlling.
- Regular investment is made in the subsidiaries to ensure that the high standard of their technological equipment is maintained.
- Our aim is to increase the value of the individual companies on a sustained basis, thus increasing the value of the Group as a whole while achieving good operating results.
- The model optimises opportunities and limits risks.

...WITH SUBSTANCE...

- The operating subsidiaries have technical expertise gained over many years and a sound market position.
- All operating subsidiaries have adequate equity at their disposal.
- The GESCO Group provides a healthy balance sheet structure and growing earnings power.
- We operate under a low risk policy and the Group balance sheet demonstrates low risks.

...AND VISION

- We generate internal growth based on a healthy portfolio.
- The abundance of unresolved succession issues in the German SME sector also provides scope for external growth through further acquisitions.
- We stay true to the spirit of a family company while shaping companies to cope with globalisation.

GESCO SHARES

- Listed on the regulated market, Prime Standard, SDAX (from 23 June 2008).
- The key to ambitious SMEs.
- Attractive dividend returns.
- Potential for further price gains through internal and external growth.
- Active investor relations, highly transparent reporting.

ACKERMANN FAHRZEUGBAU GMBH,
WOLFHAGEN



ACKERMANN

SANDWICH



MICHAEL TABOURATZIDIS,
MANAGING DIRECTOR

STRATEGY AND BUSINESS SEGMENTS

In the commercial vehicle industry, Ackermann is a renowned brand with a longstanding tradition. The company manufactures sandwich panels, sandwich structures and case kits for superstructures of trucks and trailers. At the heart of operations is one of the most modern European systems for the manufacture of CFC-free polyurethane sandwich panels. Ackermann is a partner for regionally active bodywork manufacturers as well as renowned national and international vehicle builders.

Thanks to their static and insulating properties, sandwich panels are not only used in commercial vehicles but also in a variety of other applications, such as in trailers for gliders, in RVs or in booth building.

FINANCIAL YEAR 2007

After strong growth in the prior year, Ackermann was able to increase its revenue again substantially in 2007. This includes a rise in sales of sandwich panels as well as of composite cases. Increased exports contributed significantly to the growth, the export ratio rose from 4.1 % to 14.8 %.

OUTLOOK AND GOALS FOR 2008

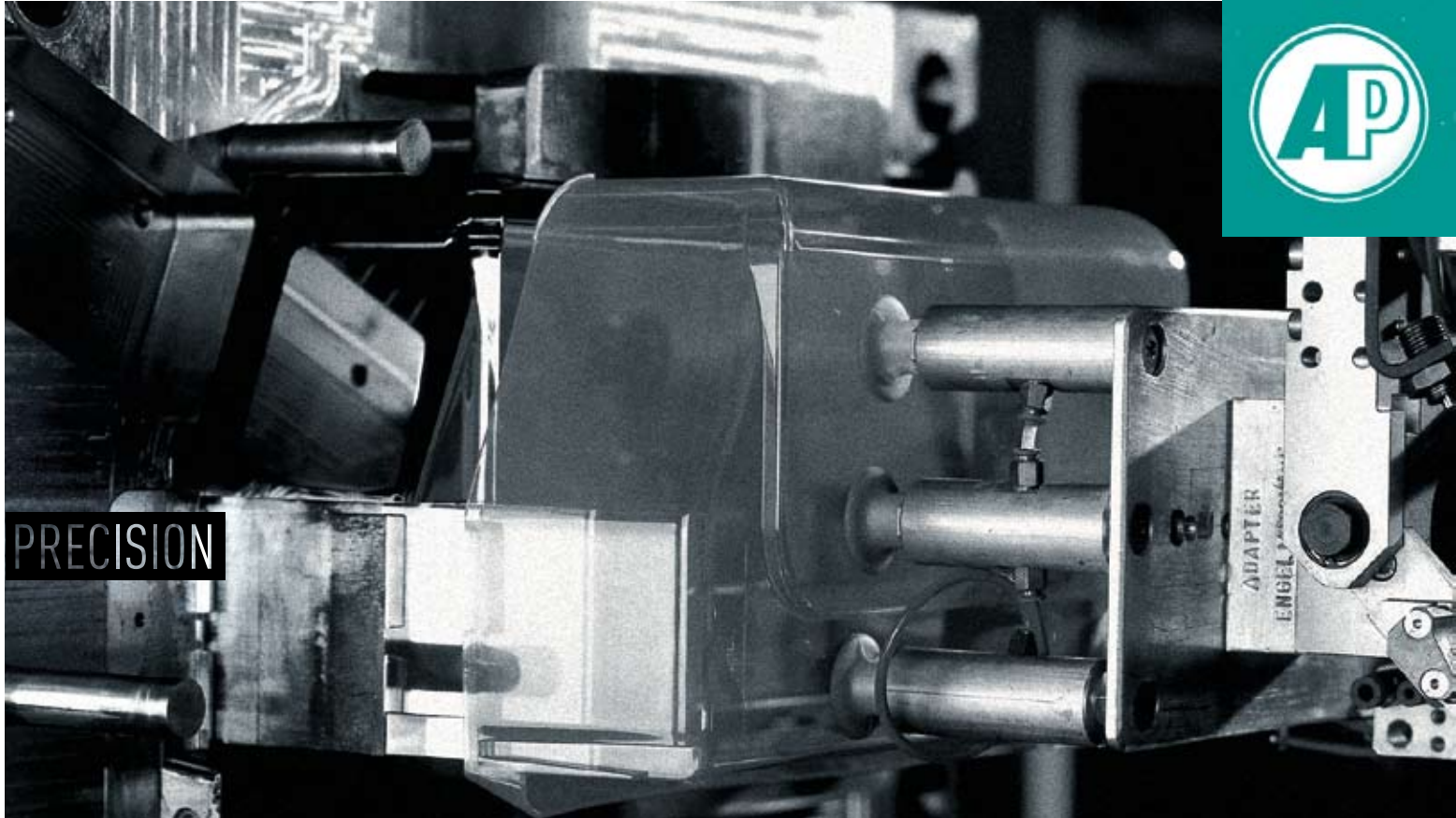
In light of the continuing demand in the commercial vehicle sector and a good export forecast, Ackermann is optimistic for 2008 and expects further sales growth.

GESCO AG shareholding	80 %
Management shareholding	20 %
Capital ratio (31.12.2007)	40.1 %
2007 sales (in € m)	16.1 (+40.0 %)
Staff (31.12.2007)	96 (+18.5 %)
Member of the GESCO Group	since 15.05.1996

ASTROPLAST KUNSTSTOFFTECHNIK GMBH & CO. KG, SUNDERN



PRECISION





STRATEGY AND BUSINESS SEGMENTS

AstroPlast specializes in developing and manufacturing high precision injection-moulded plastics. The company operates in two divisions – on the one hand, it generates sales with its own range of plastic spools which are sold to manufacturers of wires, cables, tapes and optical fibers, on the other, the company generates sales by producing a variety of customized injection-moulded parts. Important customers are the electrical and household appliances industries as well as the logistics sector.

AstroPlast's major strengths include a high level of technical expertise and state-of-the-art machine park. AstroPlast is a technically skilled and creative problem solver and serves its customers not only as a supplier, but also as a partner during development and as a consultant. Above-average equipment, especially large machines with locking pressure of up to 1,500 tons distinguishes AstroPlast from its competitors. In 2008, the company will extend its leadership position with the purchase of a 2,500 ton machine.

FINANCIAL YEAR 2007

For AstroPlast, 2007 was, as expected, a year of consolidation at its current high level of sales of approximately € 15 million. The export ratio of 27.6 % was slightly below that of the previous year (29.2 %).

OUTLOOK AND GOALS FOR 2008

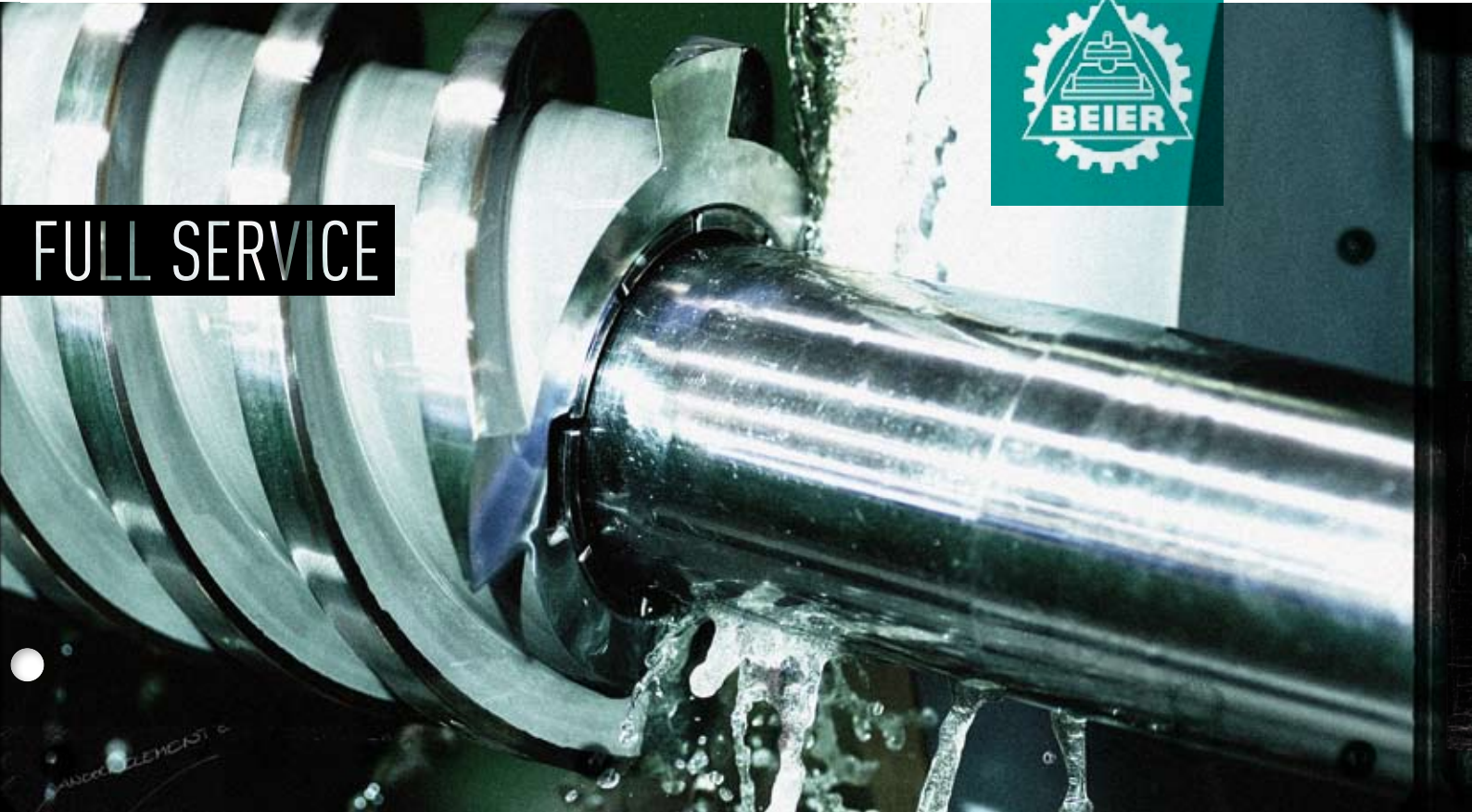
AstroPlast is optimistic for the new year and by renting a production hall early 2008, it has increased its capacity for further growth. These facilities are also available to its sister company Franz Funke Zerspanungstechnik.

GESCO AG shareholding	80 %
Management shareholding	20 %
Capital ratio (31.12.2007)	41.6 %
2007 sales (in € m)	14.6 (-3.3 %)
Staff (31.12.2007)	82 (-2.4 %)
Member of the GESCO Group	since 01.05.1995

PAUL BEIER GMBH WERKZEUG- UND MASCHINENBAU & CO. KG,
KASSEL



FULL SERVICE



STRATEGY AND BUSINESS SEGMENTS

The company was founded in 1924 and has established an excellent reputation as a systems provider in sophisticated tool manufacturing and in single- and small-series manufacturing in the specialist machinery industry. The company offers its customers one-stop solutions starting with consulting and design all the way to production and on-site testing.

The company's customer base is largely from the automotive industry and mechanical engineering as well as the chemical and food industries. Thanks to its grading tools for parts with rotational symmetry, the company is in a unique position as a supplier to gear manufacturers. Products include components and aggregates for casting machines, heat exchangers and creamers for the food industry, gears and worm gears, pumps, as well as complete cutting, stamping, pulling and grading tools.

FINANCIAL YEAR 2007

2007 was a record year for Beier – for the first time in the history of the company, sales exceeded the € 10 million mark. The tool making division received export orders, and the machine building division generated growth by attracting new customers and orders.

OUTLOOK AND GOALS FOR 2008

For 2008, the company expects to maintain sales at the current high level.

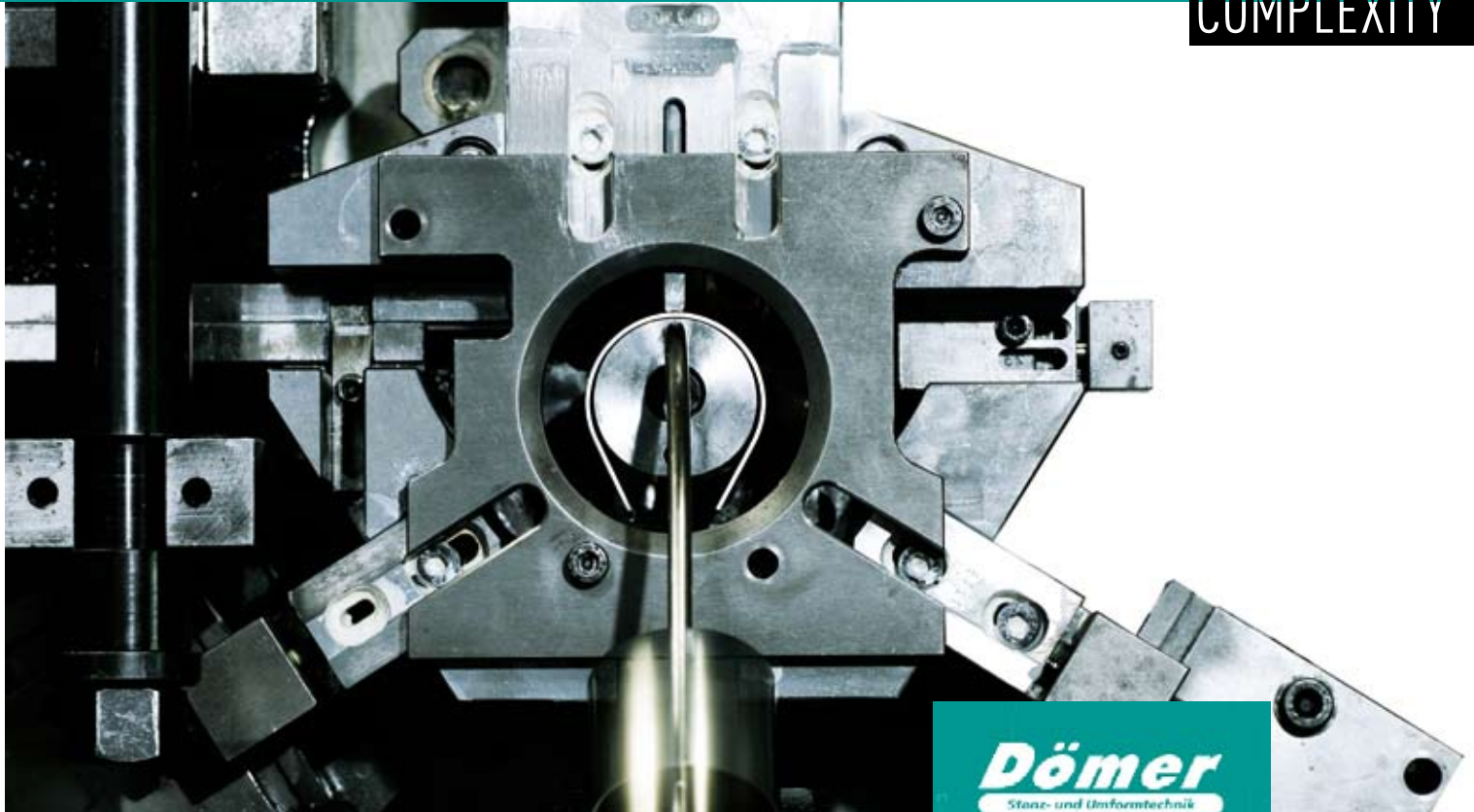
GESCO AG shareholding	80 %
Management shareholding	20 %
Capital ratio (31.12.2007)	57.5 %
2007 sales (in € m)	10.6 (+12.7 %)
Staff (31.12.2007)	82 (-3.5 %)
Member of the GESCO Group	since 01.04.1999



SIEGFRIED HEINRICH,
MANAGING DIRECTOR

DÖMER GMBH & CO. KG STANZ- UND UMFORMTECHNOLOGIE, LENNESTADT

COMPLEXITY



Dömer
Stanz- und Umformtechnik

STRATEGY AND BUSINESS SEGMENTS

Dömer was formed in 1969 and has long-standing experience in metal stamping, bending and forming, as well as in related tool manufacture. Dömer manufactures sophisticated parts and supplies for the automotive, metal fittings and railway industry. In-depth expertise in machining technology and an above-average equipped machine park are major strengths, which are particularly important in the areas of advanced special components, complex structures and particular materials specifications.

FINANCIAL YEAR 2007

Despite expiration of a time-limited major order at the end of 2006, Dömer was able to increase sales significantly compared to the previous year. The company invested in a new 1,000 ton fine blanking press for the production of brake pad backing plates for commercial vehicles. With the ability to stamp thick-walled materials, Dömer increased its technological leadership position.

During the financial year Dömer GmbH & Co. KG Press- und Stanzwerk and Josef Dömer Werkzeugbau GmbH were combined to form Dömer GmbH & Co. KG Stanz- und Umformtechnologie.

OUTLOOK AND GOALS FOR 2008

Dömer is optimistic for the coming financial year and expects further increases in sales.



DR. JOCHEN ASBECK,
MANAGING DIRECTOR



GESCO AG shareholding	100 %
Capital ratio (31.12.2007)	56.5 %
2007 sales (in € m)	11.7 (+9.5 %)
Staff (31.12.2007)	92 (+9.5 %)
Member of the GESCO Group	since 01.09.2005

DÖRRENBURG EDELSTAHL GMBH,
ENGELSKIRCHEN-RÜNDEROTH



DE
Dörrenberg Edelstahl

TRADITION

STRATEGY AND BUSINESS SEGMENTS

The largest company in GESCO Group can look back on a history spanning over 150 years. Dörrenberg is positioned as a full service provider in the stainless steel segment for the tool manufacturing industry and has four divisions which operate as separate profit centers: stainless steel, stainless steel mould castings, surface technology and precision castings. The range of products and services offered by Dörrenberg includes the supply of tool steel and castings, precision castings, as well as heat treatment and surface coatings for a wide variety of steel products, coupled with expert technical consulting, often as early as in the design stage. Key customer segments include mechanical engineering, plant construction, tool manufacture and the automotive industry.

Over decades, Dörrenberg has developed an in-depth knowledge of metallurgy, operates research and development activities with universities and institutes and owns numerous patents on steels developed in-house.

FINANCIAL YEAR 2007

In the financial year 2007, Dörrenberg increased sales significantly by 24.2 %. While the growth in previous years was partly due to price increases of materials, the growth in 2007 was mainly due to an increase in volume. All divisions contributed to this positive trend.

As of July 2007, Dörrenberg owned 20 % of Saglam Metal A. S. of Istanbul. Saglam has a first class reputation in Turkey, especially in the stainless steel market. This strategic investment is an important step in Dörrenberg's efforts towards globalization.

To penetrate the Asian market more significantly, in early 2007 Dörrenberg formed a subsidiary in Singapore: Doerrenberg Special Steels Pte. Ltd.

To allow the stainless steel division to supply the demand better in the "North" region, Dörrenberg bought real estate in Herford.

The export ratio increased slightly from 16.8 % to 17.6 %.

OUTLOOK AND GOALS FOR 2008

For 2008, the company expects sales to remain at a similar level to 2007.



GERD BÖHNER (L.)
AND DR.-ING. FRANK STAHL,
MANAGING DIRECTORS

GESCO AG shareholding	90 %
Management shareholding	10 %
Capital ratio (31.12.2007)	36.1 %
2007 sales (in € m)	154.9 (+24.2 %)
Staff (31.12.2007)	502 (+7.0 %)
Member of the GESCO Group	since 01.01.1996

A close-up photograph of industrial machinery. The central focus is a teal-colored, V-shaped component mounted on a dark, metallic base. The base shows signs of wear and has several circular holes. The background is a blurred industrial setting with various metal parts and surfaces.

FRANK WALZ- UND SCHMIEDETECHNIK GMBH,
HATZFELD

WEAR & TEAR

FRANK WALZ//UND
SCHMIEDETECHNIK
GMBH

Frank Walz- und Schmiedetechnik GmbH is Europe's leading supplier of wear parts for the agriculture market and in addition supplies the municipal technology and the construction sectors. The company produces rolled and forged parts made from specialist steel alloys. Frank is original equipment manufacturer (OEM) to agricultural machinery manufacturers in areas such as soil cultivation and harvesting technology and supplies spare parts to specialist wholesale. The company can deliver more than 10,000 different parts. The "ORIGINAL FRANK" brand has become well established with the relevant target groups for decades and stands for first class quality, nationally and internationally. The company's production is mainly located at its headquarters in Hatzfeld/Hessen as well as at its Hungarian subsidiary Frank Hungária Kft./Ozd. Frank also has the distribution company Frank Lemeks TOW/Ternopil in Ukraine which provides access to the dynamic growth markets in Eastern Europe.

Managing Director Heinz Georg retired on 31 March, 2007. As part of the succession plan, Mr. Andreas Mosler was appointed as a second Managing Director on 1 January, 2008.



ANDREAS MOSLER
AND GERHARD ZIRENER,
MANAGING DIRECTORS



HEINZ GEORG,
MANAGING DIRECTOR
UNTIL 31 MARCH 2007

The Frank Group experienced dynamic growth again in 2007 with sales up 23 %. The company profited from the "renaissance" of agriculture in Western Europe and from the industrialization of large agricultural companies in Eastern Europe. The direct export ratio was 34.2 % (previous year 32.8 %), while the agricultural machine industry is export-oriented, making indirect export significant. In the summer of 2007, the decision was made to construct a new production hall in Hatzfeld and to purchase new production systems in order to align capacities with largely increased demand.

OUTLOOK AND GOALS FOR 2008

In 2008, the company expects renewed growth in sales. As a result of investments made during the financial year, additional production capacities will be available later in the year.

GESCO AG shareholding	100 %
Capital ratio (31.12.2007)	30.3 %
2007 sales (in € m)	24.2 (+23.0 %)
Staff (31.12.2007)	212 (+5.5 %)
Member of the GESCO Group	since 01.08.2006

FRANZ FUNKE ZERSPANUNGSTECHNIK GMBH & CO. KG,
SUNDERN

SOLUTIONS



STRATEGY AND BUSINESS SEGMENTS

Franz Funke Zerspanungstechnik turns parts made of brass, aluminum, red brass and steel into dimensions from 6 to 65 mm on cutting-edge CNC controlled machines. The company's customers are primarily from the plumbing, air conditioning, electrical and mechanical engineering sector. In addition to machining-based manufacturing Funke offers services including galvanic surface finishing, assembly installation and thermal material handling, as well as connection technology such as soldering, welding and compression. Consulting and service products position Funke as a problem solver and support customer retention.

FINANCIAL YEAR 2007

Franz Funke was able to surpass the excellent sales level of the previous year. Part of this growth contains price increases of materials. Investments in two CNC multispindle machines and infrastructure optimization formed the foundation to support the strong growth.

OUTLOOK AND GOALS FOR 2008

In light of a high order backlog the company expects encouraging development for 2008. Due to the option of being able to use a production hall rented early 2008 by its sister company AstroPlast Kunststofftechnik, Funke can increase capacity if needed.

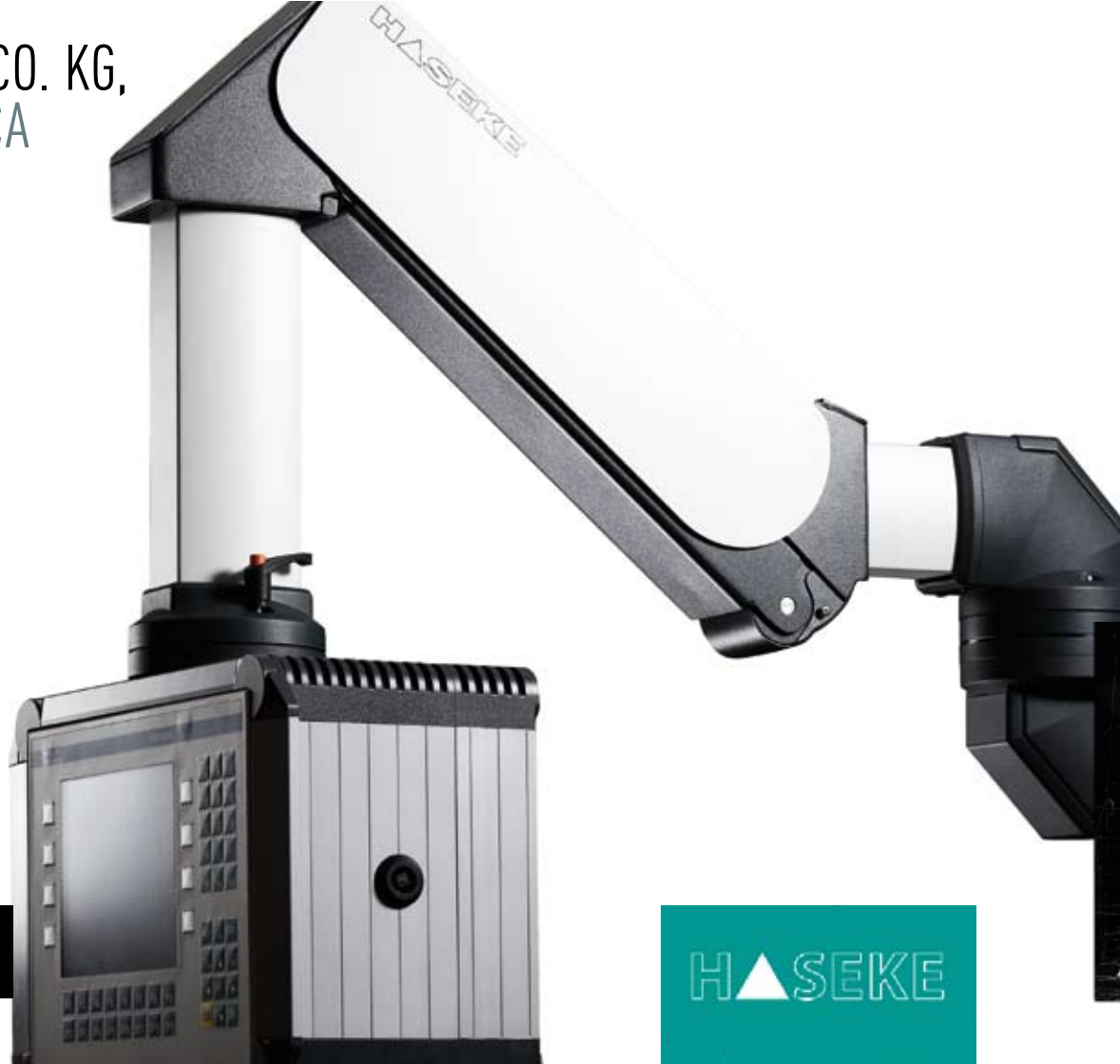


DR. WOLFGANG KEMPER,
MANAGING DIRECTOR



GESCO AG shareholding	80 %
Management shareholding	20 %
Capital ratio (31.12.2007)	30.6 %
2007 sales (in € m)	14.8 (+11.7 %)
Staff (31.12.2007)	74 (+15.6 %)
Member of the GESCO Group	since 01.05.1995

HASEKE GMBH & CO. KG,
PORTA WESTFALICA



INDIVIDUAL

HASEKE

STRATEGY AND BUSINESS SEGMENTS

Haseke describes its technical core competence with the words "raise, lower, swivel", and operates in three segments: installation systems, brackets and swivel arms for medical technology (MediArms); command housings with support systems used in the mechanical engineering and command and control technology industries (ProVersa) and office technology such as computer installation systems for ergonomic PC workstation design (Ercos).

As a specialist producing small series equipment and individual solutions using a sophisticated modular system, Haseke markets under its own name and is also a supplier to renowned groups. Today Haseke is well established as a fast, flexible and reliable partner with first class industry leaders. A strong development and construction department is a factor critical for its success as is the inclusion of ergonomic and design aspects. These claims are supported by several dozen trade mark rights as well as by a multitude of design awards.

FINANCIAL YEAR 2007

In 2007, Haseke was able to increase sales significantly to € 11.8 m, a new record. The ProVersa division successfully established a new generation of housings and a lightweight swing arm in the market, and the medical technology sector also displayed encouraging growth.

OUTLOOK AND GOALS FOR 2008

Haseke expects its new products to make a positive impact, generating sales on a high level.

GESCO AG shareholding	80 %
Management shareholding	20 %
Capital ratio (31.12.2007)	39.6 %
2007 sales (in € m)	11.8 (+12.3 %)
Staff (31.12.2007)	51 (unchanged)
Member of the GESCO Group	since 01.01.1990



GÜNTER KEGEL,
MANAGING DIRECTOR

HUBL GMBH,
VAIHINGEN/ENZ



HIGH-END

STRATEGY AND BUSINESS SECTORS

The company was founded in 1976 and develops and produces high end precision machine cladding, coverings, housings, and stainless steel components. Important consumer sectors include pharmaceutical and medical technology, mechanical engineering, clean room engineering, food technology and solar technology. Hubl's strengths include the construction department with its excellent staff and state-of-the-art equipment as well as a high quality machine park. Using its creativity and flexibility the company develops superior solutions with sophisticated designs. Hubl has positioned itself as a system supplier to a wide range of customers and sectors, and provides complex development and construction services to its customers or is actively involved in respective customers' projects.

FINANCIAL YEAR 2007

While the previous year was characterized by a decline in sales due to changes in market conditions at two large customers, Hubl was able to more than compensate this decline with the addition of new and increasing orders from existing customers. To some extent this growth also contains price increases in materials. At the same time, the distribution of sales to different customer segments widened, new orders were acquired in engineering and in the packaging and pharmaceutical industries in particular.

On 30 April, 2007, the founder and longtime managing director Reinhard Hubl retired from the company as planned. He sold the company to GESCO AG in 2002. On 1 April, 2007, the longtime Sales Manager Rainer Kiefer was appointed as the new Managing Director.

OUTLOOK AND GOALS FOR 2008

For the new financial year, Hubl expects a slight increase in sales. Strategically, the company will continue to push its development partnerships with customers.



RAINER KIEFER,
MANAGING DIRECTOR



REINHARD HUBL,
MANAGING DIRECTOR
UNTIL 30 APRIL 2007

GESCO AG shareholding	100 %
Capital ratio (31.12.2007)	34.5 %
2007 sales (in € m)	10.2 (+19.6 %)
Staff (31.12.2007)	81 (+6.6 %)
Member of the GESCO Group	since 01.05.2002

MAE MASCHINEN- UND APPARATEBAU GÖTZEN GMBH & CO. KG,
ERKRATH

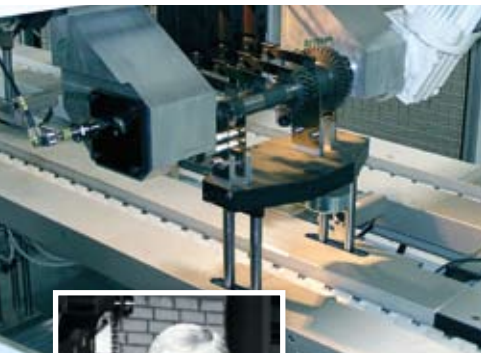
INNOVATION

MAE.

STRATEGY AND BUSINESS SEGMENTS

The company, founded in 1931, is a global leader in automatic levelling machines which are used primarily in the automotive and supply industry as well as in wheel presses for rolling stock. This is complemented by a standard range of manual level presses and special machines to clear, assemble, check and form. Major customer sectors are the automotive and automotive supply industry, railway technology, mechanical engineering, machine tools and steel industry.

In 2005, MAE demonstrated its innovative strength with the introduction of a novel concept for the levelling of long parts such as bar steel, shafts or drill rods with cross sections up to 400 mm and lengths up to 20 m. MAE produces the world's largest automatic level machine with a levelling force of 10,000 kN.



RÜDIGER GÖTZEN,
MANAGING DIRECTOR

FINANCIAL YEAR 2007

2007 was a record year for MAE in every respect. The newly developed leveling machine for long parts has been well received by the market and contributed significantly to strong sales growth. The export ratio was 40.9% compared to 38.1% in the previous year.

To cope with continuing high demand, MAE began construction of a new assembly hall in 2007 which will provide additional production capacity by June 2008. Levelling machines for long parts and wheel presses with relatively large space requirements can be manufactured more efficiently and assembly can be improved.

OUTLOOK AND GOALS FOR 2008

MAE has a high order backlog and is already negotiating with customers over orders for 2009.

GESCO AG shareholding	100 %
Capital ratio (31.12.2007)	48.4 %
2007 sales (in € m)	19.5 (+24.5 %)
Staff (31.12.2007)	111 (+8.8 %)
Member of the GESCO Group	since 01.01.1997

SETTER GROUP,
EMMERICH

SETTER^{Quality}
Paperstix

GLOBAL



STRATEGY AND BUSINESS SEGMENTS

Setter Group was founded in 1963 and comprises Setter GmbH & Co. and its wholly-owned subsidiary Q-Plast GmbH & Co. The company has established technical expertise to produce plastic and paper sticks. The company operates worldwide with an export ratio of approximately 80 % and sees itself as the quality and volume leader in this niche market. Setter supplies companies in the sweets and hygiene industry. The sticks are used in products like lollipops or in medical and consumer cotton buds.

In early 2007, Setter took over HRP Leasing GmbH, Emmerich. As part of GESCO AG's acquisition of Setter Group in 2004, the seller granted an option to acquire this leasing company, and Setter is now exercising this option after a successful start of the leasing business. Through HRP, Setter has leased manufacturing equipment for the production of sticks using setter technology to a partner in the US.

FINANCIAL YEAR 2007

In 2007, Setter Group recorded a slight fall in sales, mainly attributed to the weakness of the US dollar against the euro. Currently, Setter as well as other Eurozone-based competitors is suffering from the weakness of the dollar.

OUTLOOK AND GOALS FOR 2008

Due to the continued weakness of the US dollar against euro, Setter expects a modest development for the new financial year.



ROBERT PRAGER,
MANAGING DIRECTOR



GESCO AG shareholding	100 %
Capital ratio (31.12.2007)	80.3 %
2007 sales (in € m)	10.0 (-1.9 %)
Staff (31.12.2007)	57 (-9.5 %)
Member of the GESCO Group	since 30.04.2004

SVT GMBH,
SCHWELM

The logo for SVT, featuring the letters 'SVT' in a white, italicized, sans-serif font on a teal rectangular background.

SUPERIOR

STRATEGY AND BUSINESS SEGMENTS

SVT develops, manufactures and markets high-quality technical equipment to load and unload liquid and gaseous materials on and off ships and tankers. Key customers come from the chemical and petrochemical as well as petroleum and gas industry. The most important product group manufactured by the company is land and ship loading equipment for liquefied natural gas (LNG), which is natural gas cooled to minus 165 °C. In this growth market, SVT offers superior technology and sees itself as the world's second largest provider. Because gas transported by tankers is independent from pipe lines, new LNG terminals are currently being designed and built in many countries, therefore LNG may experience a continuing demand over the next several years.

SVT generates about four fifths of its sales abroad. Products are being used globally, in the EU and the US, in the Middle East and Asia all the way to Australia. The company has the technical expertise to build equipment and control units according to the standards in each respective country.

FINANCIAL YEAR 2007

After several years of strong sales increases, 2007 was a year of consolidation for SVT.

OUTLOOK AND GOALS FOR 2008

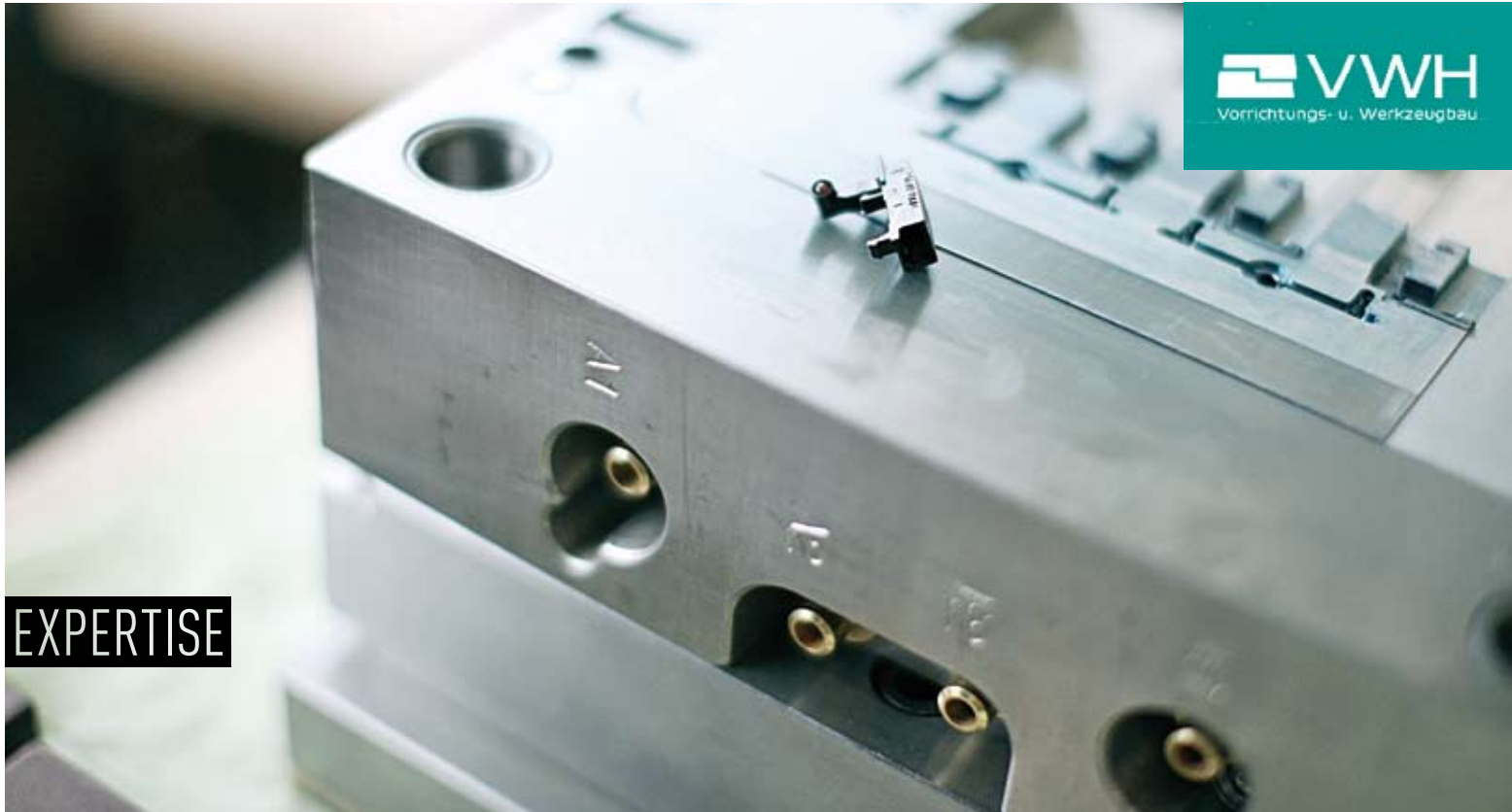
SVT started the new year with a high order backlog and expects rising sales.



KLAUS MERTENS,
MANAGING DIRECTOR

GESCO AG shareholding	90 %
Management shareholding	10 %
Capital ratio (31.12.2007)	48.1 %
2007 sales (in € m)	28.0 (-4.2 %)
Staff (31.12.2007)	150 (unchanged)
Member of the GESCO Group	since 01.01.2002

VWH VORRICHTUNGS- UND WERKZEUGBAU HERSCHBACH GMBH, HERSCHBACH



EXPERTISE



STRATEGY AND BUSINESS SEGMENTS

VWH specializes in automation technology, mould construction and sensor technology. The company's core competence is the development and manufacture of complex parts and fully automated production systems for the assembly of components, including the appropriate testing technology. VWH is a niche provider specializing in custom plant engineering in automation technology, mould construction and in-line systems for manufacturing sensors. Additionally, the company possesses sound expertise in 3D-MID technology, which opens up new possibilities for sensor technology in three-dimensional circuit board construction.

VWH supplies well-known companies in the automotive and supplier industry as well as the electrical and electronics industry. The company can draw on a high level of technical expertise and provides its clients with a supportive partnership from the development phase onwards.

In April 2007, GESCO AG acquired VWH as part of a succession plan.

DR. HANS-DIETER RHEINFELD AND
DR. EGBERT EYMANN, MANAGING DIRECTORS
UNTIL 31 MARCH 2008



FINANCIAL YEAR 2007

For VWH, 2007 was a year of change. The first half of the year was marked by a significant decline in orders, while the second half was characterized by a noticeable revival.

In October 2007, the Internationale Gesellschaft für Kunststofftechnik e. V. honored VWH with the prestigious Grand Innovation Award in the category "Electronical/Optical Parts" for the development of a solar sensor.

On 1 April, 2008, longtime Sales Manager Thomas Sturm was appointed new Managing Director; the former Managing Partners Dr. Egbert Eymann and Dr. Hans-Dieter Rheinfeld retired.

OUTLOOK AND GOALS FOR 2008

In light of a positive order backlog for 2008, VWH expects sales to rise.

GESCO AG shareholding	100 %
Capital ratio (31.12.2007)	41.8 %
2007 sales (in € m)	6.4 (-25.9 %)
Staff (31.12.2007)	96 (+3.2 %)
Member of the GESCO Group	since 25.04.2007

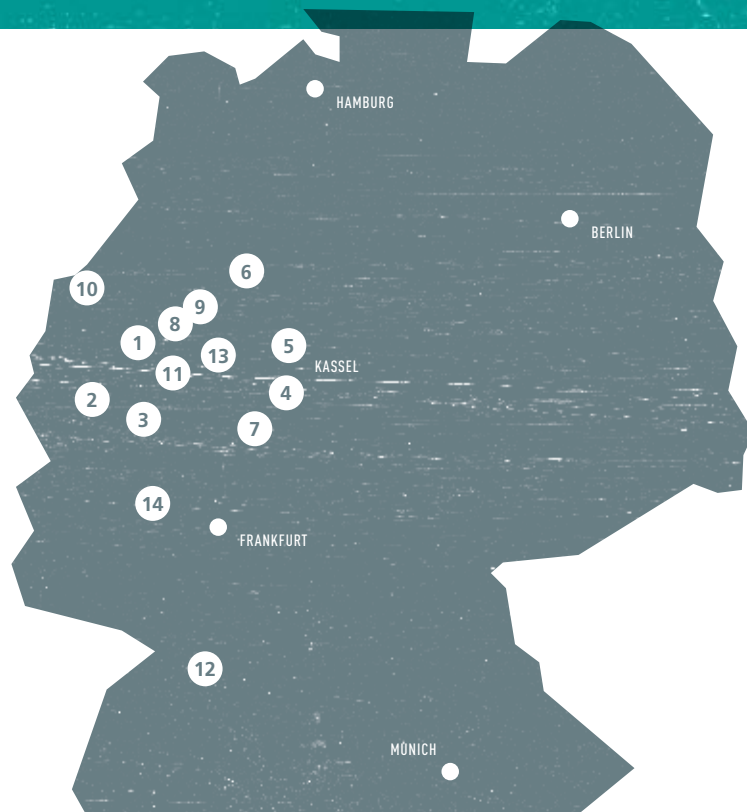
ALRO GMBH, MOLINEUS & CO. GMBH + CO. KG, TOMFOHRDE GMBH & CO. INDUSTRIEVERWALTUNGEN, WUPPERTAL

These companies are merely management holdings which are wholly-owned by GESCO AG and are managed by GESCO AG employees. These companies manage let properties held by the companies. As these activities are not part of GESCO AG's core business they are gradually being cut back.

LOCATION OF SUBSIDIARIES

IN ORDER TO PROVIDE COMPREHENSIVE SUPPORT TO ITS SUBSIDIARIES, GESCO CONCENTRATES ON COMPANIES IN NORTH RHINE-WESTPHALIA AND ADJACENT REGIONS. GREATER STUTTGART, A REGION DEFINED BY LARGE NUMBERS OF SMES AND THEREFORE IDEAL FOR THE GESCO GROUP, IS ANOTHER FOCAL POINT.

1. GESCO AG, Wuppertal
2. MAE, Erkrath
3. Dörrenberg, Engelskirchen-Rüderoth
4. Ackermann, Wolfhagen
5. Beier, Kassel
6. Haseke, Porta Westfalica
7. Frank Walz- und Schmiedetechnik, Hatzfeld
8. Franz Funke, Sundern
9. AstroPlast, Sundern
10. Setter Group, Emmerich
11. SVT, Schwelm
12. Hubl, Vaihingen/Enz
13. Dömer, Lennestadt
14. VWH, Herschbach





GESCO AG
DÖPPERSBERG 19
D-42103 WUPPERTAL
PHONE: +49 202 24820-0
FAX: +49 202 24820-49

E-MAIL: INFO@GESCO.DE
WEBSITE: WWW.GESCO.DE